COMMENT

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secretary

Sent:

From: Roger Altman [bpri@frontiernet.net]

Monday, July 17, 2006 7:12 AM

To: secretary

Subject: COT Report Rule Changes

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OFC. OF THE SECRETARIAT

I would like any new rules to include a requirement to have the CFTC respond concerning accusations of commercial manipulation after the commission receives some threshold number of inquiries. In COMEX silver, for example, there is overwhelming evidence that 4-8 commercial short sellers account for as much as 2/3 of NET short interest. I believe you have received more than enough inquires on this subject to justify a reply, but, as yet, the trading public has heard nothing. Therefore, rule changes REQUIRING a CFTC response after you have received some threshold number of inquiries is sorely needed. Roger Altman

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